

# **Curriculum Vitae of Craig L. Greene, CPA/CFF, CFE, MAFF, MCJ**

## **Professional Experience**

Since 1987, Mr. Greene has provided expert testimony in a wide variety of litigation matters involving commercial disputes, partner/shareholder litigation, complex financial matters, as well as, a wide variety of frauds, insurance claims, white collar criminal investigative and defense matters, CPA malpractice, high net worth family and other financial disputes.

Mr. Greene has worked with prosecutorial and law enforcement agencies on numerous investigations and prosecutions involving illegal drug sales, money laundering, casino licensing, and other criminal fraud cases. He has also worked with corporations and numerous state and local governments on internal investigations, fraud prevention, remediation and due diligence matters. He has worked with local and Federal Public Defender's offices. As a Certified Public Accountant, Mr. Greene has supervised audits of large publicly traded corporations, as well as, performing audit, accounting and tax services for many privately held business enterprises, government agencies and not for profit corporations.

Mr. Greene is an internationally recognized public speaker who has lectured at industry conferences, seminars, and professional organizations and trade associations on fraud examination and forensic accounting. He has served as an instructor for the Association of Certified Fraud Examiners; Institute of Internal Auditors; Institute of Management Accountants; National Association of Certified Valuators and Analysts; and other groups. He has been a guest lecturer at IIT Kent College of Law, University of Illinois at Chicago, University of Nevada at Reno, University of Notre Dame, University of Texas at Austin, DePaul University and numerous other small colleges.

## **Professional History**

### ***Greene Forensic Accounting Solutions LLP f/k/a McGovern & Greene LLP – Founding and Managing Partner 2003 - Present***

Mr. Greene is managing partner of Greene Forensic Accounting Solutions LLP, a firm that provides fraud examination; forensic accounting; expert witness/litigation; corporate compliance; internal investigation; risk assessment; financial due diligence; financial investigative and tax services to a diverse clientele. The firm has offices in Chicago, Illinois, Las Vegas, NV and a correspondent office relationship in Atlanta, GA.

### ***Rome Associates LLP – Principal 1995 – 1997; Partner 1998 – 2002***

Mr. Greene was principal and partner in charge of fraud examination and litigation services for this Chicago based firm and was also responsible for the real estate assurance services practice group.

### ***Craig L. Greene, Ltd. – President 1987 – 1995***

Mr. Greene was responsible for the overall practice of the firm including fraud examination and litigation services, as well as, tax and assurance services.

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## **Professional History**

### ***Logan & Associates – Audit Principal 1986 – 1987***

Complete responsibility for the administration and technical aspects of the audit and forensic accounting practice.

### ***Sole Practitioner 1979 – 1985***

Specialized in audit, accounting and tax compliance for closely held businesses and not for profit businesses, as well as forensic accounting.

### ***Coopers & Lybrand (N/K/A Price Waterhouse Coopers) Staff – Supervising Auditor 1975 – 1979***

Mr. Greene initially started as a staff auditor and became a supervising auditor responsible for audits of many large publicly traded corporations in healthcare, oil and gas, manufacturing, and agriculture industries. He also worked on numerous privately held companies including real estate developers and owners, law firms, government agencies and not for profit organizations.

## **Academic Credentials**

***Boston University*** – Master of Criminal Justice 2005 – 2007

***Aurora University*** – Bachelor of Arts in Accounting 1973 – 1976

***DePaul University*** – Accounting and Business Studies 1972 – 1973

***University of Illinois at Champaign Urbana*** – Accounting and Business Studies 1971 – 1972

## **Professional Licenses**

***Certified Public Accountant*** – State of Illinois 1979 and State of Nevada 2008

## **Professional Certifications**

***Certified Public Accountant*** – University of Illinois 1977

***Certified Fraud Examiner*** – Association of Certified Fraud Examiners 1992

***Certified in Financial Forensics*** – American Institute of Certified Public Accountants 2008

***Master Analyst in Financial Forensics*** – Business and Intellectual Property Specialty – National Association of Certified Valuators and Analysts 2013

## **Professional Affiliations**

***American Institute of Certified Public Accountants*** – Former CART Team Captain responsible for performing peer & quality reviews of member firms. Section member of Forensic and Valuation Services.

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## **Professional Affiliations**

*Association of Certified Fraud Examiners* – Past-Central Regional Governor, past-president & past-Chapter Training Officer of the Greater Chicago Chapter and Former Faculty Member

*Illinois CPA Society* – Founding and past member of the Litigation Services Committee

*Nevada Society of Certified Public Accountants*

*National Association of Certified Valuators and Analysts* – Conference and Webinar Instructor

*American Bar Association* – Associate Member

## **Relevant Continuing Education**

Mr. Greene regularly exceeds his professional requirements for continuing education. He has attended thousands of hours at conferences and seminars since 1987 in the areas of forensic accounting, litigation services and fraud examination including but not limited to:

*Annual National Institute on Criminal Tax Fraud and Institute on Tax Controversy* – American Bar Association

*Annual Anti-Fraud Conference* – Northern California Fraud Investigators Association

*Financial Forensics and Expert Witness Conference and Business and Intellectual Property Damages Workshop* – National Association of Certified Valuators and Analysts

*National Forensic Accounting Conference, National Conference on Advanced Litigation Services and AICPA National Fraud Conference*, – AICPA

*Annual Global Fraud Conferences, Fraud Symposium, CPA Fraud Conference, Professional Interviewing Skills, and numerous other seminars* – Association of Certified Fraud Examiners

*Fraud Conference* – Institute of Internal Auditors

*Reid Technique of Interviewing and Interrogation* – John E. Reid & Associates

*Litigation Services Conference* – National Association of Certified Valuators and Analysts, Illinois CPA Society, and Florida Institute of CPA's

*Business Valuation* – American Society of Appraisers

*Fraud and Asset Recovery* – International Association for Asset Recovery

*Divorce Conference* – American Institute of CPAs and Illinois CPA Society

## **Relevant Addresses**

Mr. Greene is a frequent speaker at trade shows, conferences and seminars. He has lectured on topics involving forensic accounting, fraud examination, fraud in the gaming industry, contract and procurement fraud, testifying as an expert witness, financial statement frauds and internal controls. Some of his presentations have included:

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## **Relevant Addresses**

*Prosecuting and Defending CPA Malpractice Cases as an Expert – Differing Perspectives*

*Tools of the Forensic Accountant*

*Using a Forensic Accountant in White Collar Crime Cases*

*Forensic Accountants use in Bankruptcy Cases*

*Common Gaming and Casino Frauds*

*Profiling the White Collar Criminal*

*Fraud Prevention*

*Financial Statement Fraud*

*Advanced Contract & Procurement Fraud Examination*

*Communicating the Results of your Fraud Examination*

*Conducting Internal Investigations*

*Auditing for Internal Fraud*

*Conducting Fraud Examinations*

*Interviewing Skills and Techniques*

*Internal Controls Update*

*Search for Hidden Assets*

*Forensic Accounting in Matrimonial Cases*

## **Publications and Articles**

*CPA Malpractice Part 3 – CPA Responsibility to Detect Fraud* – Attorney at Law Magazine, Chicago edition, Volume 3 No. 2, April 2016

*CPA Malpractice Part 2 – Document Examination* – Attorney at Law Magazine, Chicago edition, Volume 2 No. 4, November 2015

*CPA Malpractice – Claims and Professional Standards* – Attorney at Law Magazine, Chicago edition, Volume 2 No. 2, May 2015

*Preventing Kickback Schemes – Know How to Stop Bribery in its Tracks* – Fraud Magazine, Association of Certified Fraud Examiners, June 2010

*Financial Statement Fraud - 2 day Seminar Course Book*, Association of Certified Fraud Examiners, 2003

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## **Publications and Articles**

*Audit Those Vendors* – Fraud Magazine, Association of Certified Fraud Examiners, May 2003

*When Employees Count Too Much* – Fraud Magazine, Association of Certified Fraud Examiners, December 2002 – Winner of the “Hubbard” Award for Favorite Article of 2002 as voted by the ACFE readers.

*Protecting Confidential Information* – The White-Collar Crime Fighter, May 2002

*Earnings Management and Fraudulent Financial Reporting* – 2 ½ day Seminar Course Book, Institute of Internal Auditors, July 2001

*Fraud in Your Own Backyard – Condominium and Cooperative Kickback Schemes* – The White Paper, Association of Certified Fraud Examiners, June 1994

## **Academic Appointments**

*Gaming Management Series* – University of Nevada at Reno, 2007 to present.

*The Forensic Accounting Expert Witness* Guest Lecturer on Using Expert Witnesses – IIT Kent College of Law, 2011 to present

*CFE Review Course* – Instructor – Northwestern University, 2006

*Contract & Procurement Fraud Investigation* – Instructor – Federal Law Enforcement Training Center – U.S. Naval Criminal Investigative Services (NCIS) 2005, 2010

*Financial Statement Fraud and Corporate Investigations* – Instructor – U.S. Postal Inspection Services 2003 – 2004

*Fraud Examination* Guest Lecturer – University of Texas at Austin, University of Notre Dame, University of Illinois at Chicago, DePaul University, and various other small colleges.

*Faculty and Curriculum Advisory Panel Member* – National White Collar Crime Center, 1994 – 1997.

*Principles of Accounting* – Instructor – Aurora University, 1978

*Small Business Accounting and Taxation – Instructor* – Benedictine University 1977 – 1979

## **Exemplar of Litigation and Forensic Accounting Engagements**

Expert witness retained in a dispute between a major casino resort and individual condominium unit owners of resort property. Examined onsite accounting records, emails and thousands of documents produced in the matter. Calculated and testified at hearing to a multitude of damages to the unit owners. Owners were awarded judgement of over \$8.3 million by trial judge who subsequently reversed his decision based on a technicality. The case was appealed to the Nevada Supreme Court that recently found for my client.

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## **Exemplar of Litigation and Forensic Accounting Engagements**

Expert witness/fraud examiner retained by legal counsel for a purchaser of a large business concern alleging that the purchaser had been fraudulently induced to purchase the business through material misrepresentations of the financial condition of the business. Managed and performed an extensive examination of the company's financial records and provided a report and expert witness testimony to the Court. The Court found that the client had been fraudulently induced into the purchase and awarded \$85 million in damages, as well as, punitive damages of \$15 million.

Expert witness retained by legal counsel for creditors' committee in a Chapter 11 proceeding to investigate the finances of the bankrupt investment company. Investigation found that the bankrupt had operated a "Ponzi Scheme" involving over \$160 million in investor funds. Testified at a U.S. Trustee's hearing as to my report and findings. As a result the case was converted to a Chapter 7 proceeding and creditors received a larger distribution of the assets.

Expert witness retained by lender's legal counsel to investigate \$40 million in missing inventory (collateral) from debtor in possession, a publicly traded retail concern. Examination found that fraudulent entries had been made to the company's accounting records; a script program was used to inflate inventory values; false transfers were also made to inflate the financial statements reported to the lender. Following a settlement of some of the issues in the case, testified as an expert witness in accounting and fraud matters in an arbitration hearing. Arbitrator found for the lender and awarded substantial damages.

Expert witness retained by legal counsel for a Native American hospital to rebut forensic audit findings used to deny continued funding by Indian Health Services (IHS), a department of the U.S. Department of Interior. Prepared detailed report rebutting the findings and critiquing the work done by the Firm. Federal Judge found for the plaintiff hospital and ordered IHS to continue funding. A subsequent claim by the hospital was settled for over \$200 million by IHS.

Expert witness retained by criminal defense counsel to rebut U.S. Department of Justice's claims of mortgage fraud on behalf of an individual. Analysis was used to reduce the alleged understatement of income on the mortgage application. Federal Judge sentenced defendant to time served.

Expert witness retained by criminal defense counsel to rebut U.S. Department of Justice's claims of money laundering and tax fraud against an alleged Cartel member. My analysis and evidence successfully refuted those portions of the charges and were dropped from the complaint.

Expert witness retained by plaintiff's counsel representing a \$8 billion wholesale distribution company to rebut findings of a fraud examiner retained by defendant, a former distributor group of the plaintiff. Federal Judge found for the plaintiff.

Expert witness retained by both plaintiff and defense counsel in numerous CPA malpractice claims arising from negligent audits; tax advice, and internal embezzlements by controllers and managers.

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## **Exemplar of Litigation and Forensic Accounting Engagements**

Expert witness retained by a large tribal casino gaming regulator regarding licensing of a vendor. My examination found that the principal of the firm was not the actual owner and that the real owners had their gaming license revoked by a state gaming regulator. The findings led to a denial of the applicant. A Tribal Court hearing was held wherein I testified to my findings and an independent hearing officer upheld the denial based on my report.

Expert witness retained following the dismissal of a previous expert to determine damages owed by condominium developer. Prepared analysis of assessments due from developer of 268-unit development. Court awarded damages in the amount requested of approximately \$300,000.

Expert witness retained in a fiduciary responsibility matter, where a Condominium Association's reserve accounts had not been funded by the developer. Performed examination of Association's financial status under developer control and ascertained damaged amount. Court determined Developer liable and awarded damages in excess of \$200,000, including fees and costs.

Retained by Bankruptcy Trustee to perform an accounting of assets of a bankruptcy estate administered by previous Trustee. Examination revealed Trustee was negligent in his duties of administering the estate. Bankruptcy court awarded damages sought. Additionally, unrecorded assets belonging to the Estate of over \$20,000 were found.

Retained by Bankruptcy Trustee to perform a fraud examination of the financial affairs of property management company and file employee dishonesty claims. Fraud examination found that its property management account was defrauded of over \$1.5 million by the Company's CFO.

Consulting expert retained by defense counsel of a real estate developer and a contractor alleged to have made corruption payments to a City of Chicago alderman and the Governor of the State of Illinois, respectively. Both defendants cooperated with U.S. Department of Justice plead out to charges and served minimal sentences as a result of my findings.

Consulting expert retained by insurance counsel of Gaming Vendor to review claims of software "bugs" by a large tribal casino. Casino claimed that "bugs" resulted in awarding of multiple jackpots and claimed damages in excess of \$1 million. Review of claim and supporting computations found that Casino had "double counted" certain damages. Matter was settled for approximately one-half of original claim.

Consulting expert retained by legal counsel for a State Gaming Control Board to assist in the investigation of a potential casino licensee's financial affairs for awarding of a casino license in a major metropolitan city. My examination discovered numerous financial misrepresentations that were violations of federal and state laws that led to the denial of the license. Results were turned over to federal law enforcement for further prosecution.

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## **Exemplar of Litigation and Forensic Accounting Engagements**

Appointed special investigator to the Grand Jury of McHenry County in a case involving embezzlement of over \$4.8 million by an accountant of a subsidiary of a large company. The fraud examination led the accountant to plead guilty to the embezzlement and was sentenced to 3 years in the state penitentiary.

Fraud examiner retained by \$6 Billion publicly traded company to manage fraud examination of embezzlement by Information Technology Director. Examination found that the Director had converted over \$3.2 million of high technology equipment to personal use. Loss was reimbursed through insurance claim.

Fraud examiner retained by a southwestern United States Tribal Government to conduct a fraud examination of tribal officials, employees, contractors and vendors. Examination revealed over \$13 million of questionable and potentially fraudulent transactions. Results were turned over to the U.S. Attorney's office. The major subjects of the examination were recently found guilty in a related case and are currently serving sentences in a Federal Correctional Facility.

Fraud examiner retained by many manufacturers, wholesalers, financial services, and several national retail chains in supporting internal investigations of corruption, embezzlement, supplier kickback schemes, undisclosed business interests, travel expense frauds and service supplier over charge schemes. These internal investigations have led to recoveries exceeding \$50 million in restitution and numerous criminal convictions.

Fraud examiner retained by state lottery to perform an internal investigation of embezzlement by its chief accountant. Our analysis was able to determine an accounting of the embezzlement that led to the chief accountant pleading guilty and made restitution to the lottery.

Retained as a forensic accountant/fraud examiner in many other litigation matters spanning over 35 years involving shareholder/partner disputes; corporate alter-ego; damages from personal injuries; employee embezzlement; theft of proprietary information; investment frauds; recovery of assets; fraudulent transfers; consumer frauds; estate and trust accountings; etc.